FINANCIAL STATEMENT 2020

Everyone surely remembers that the year 2020 was quite challenging. The corona virus pandemic had a very negative impact on all activities by practically blocking all the sport competitions and creating enormous difficulties for completing the renovation works for the new headquarters inaugurated on July 6, 2020. Nevertheless, the WBSC officials and staff, fully committed themselves in creating many new tools that through webinars and use of technology have succeeded in creating the conditions for our National Federations to remain active and update themselves continuously.

It is apparent that the 2020 P&L Statement puts into evidence that despite the enormous difficulties created by the pandemic and the important investment made for the new WBSC headquarters, it was possible to maintain the same positive assets as at the beginning of the year. However, it is important to act carefully to consolidate this trend in order to guarantee WBSC a solid future.

New opportunities arise continuously because the various international activities and events attract great attention among the various stakeholders. Our Organization must not lose these occasions and on a daily base must face the challenges trying to achieve positive results that will benefit the entire baseball and softball movement.

Angelo Vicini
WBSC Treasurer