

To: ESF Eddy Van Straelen

Antwerp (Belgium), 4th January 2023.

Dear Sirs,

After our meeting on Wednesday 4th of January 2023; I confirm the following.

Your bookkeeping was established according to the Belgian legislations according cash entry system. My work was to establish the balance sheet assets liabilities and income/expenses + bank statements in cooperation with Eddy van Straelen.

The year ending at 31.12.2022 had a profit of 11.323,27 euro, with a balance sheet of 0,00 euro. The capital at 31.12.2022 is 0.00 euro.

The balance ended at 0.00 euro because the whole balance is transferred to the WBSC Europe, as the foreseen merger required. So the capital of 31.12.2021 110193.01 euro + profit of year 2022 11323.27 euro + debts -953.00 - stock 20418.00 euro - bank cash fortis 100.145,28 is transferred by several electronic banktransfers. The Fortis bank in the name of ESF Softball was closed on 28.12.2022.

In this case the ESF bookkeeping is closed permanently, and continuous under the name of WBSC Europe. Eddy Van Straelen opened a new bank account Belfius for this matter under the name of WBSC Europe.

Kind regards,

Mark De Permentier Bookkeeper ITAA





To: WSBC Europe Eddy van Straelen

Antwerp (Belgium), 4th January 2023.

Dear Sirs,

After our meeting on Wednesday 4th of January 2022; I confirm the following.

Your bookkeeping was established according to the Belgian legislations according cash entry system. My work was to establish the balance sheet assets liabilities and income/expenses + bank statements in cooperation with Eddy van Straelen.

The year ending at 31.12.2022 had a loss of 56.798,06 euro, with a balance sheet of 143.498,61 euro. The capital at 31.12.2022 is 125.183,17 euro.

Please note that 2022 had some new elements. There was the merger with ESF Softball / CEB baseball with WSBC Europe. Both organizations transferred their capital to the WBSC Europe and ceased to exist.

Capital reserve 31.12.2021 35.621,87 eur WBSC loss 31.12.2022 -56.798,06 eur ESF Organiser guarantee 500,00 eur ESF Transfer debts 953,00 eur ESF transfer bank 120.563,28 eur CEB transfer bank 24.343,08 eur

Total of 125.183,17 euro as mentioned above

Please note that I am prepared to do the same review next year 2023.

Kind regards,

Mark De Permentier Bookkeeper ITAA

