

To : WSBC Europe Eddy van Straelen

Antwerp (Belgium), 4th January 2023.

Dear Sirs,

After our meeting on Wednesday 4th of January 2022; I confirm the following.

Your bookkeeping was established according to the Belgian legislations according cash entry system. My work was to establish the balance sheet assets liabilities and income/expenses + bank statements in cooperation with Eddy van Straelen.

The year ending at 31.12.2022 had a loss of 56.798,06 euro, with a balance sheet of 143.498,61 euro. The capital at 31.12.2022 is 125.183,17 euro.

Please note that 2022 had some new elements. There was the merger with ESF Softball / CEB baseball with WSBC Europe. Both organizations transferred their capital to the WSBC Europe and ceased to exist.

Capital reserve 31.12.2021 35.621,87 eur

WBSC loss 31.12.2022 -56.798,06 eur

ESF Organiser guarantee 500,00 eur

ESF Transfer debts 953,00 eur

ESF transfer bank 120.563,28 eur

CEB transfer bank 24.343,08 eur

Total of 125.183,17 euro as mentioned above

Please note that I am prepared to do the same review next year 2023.

Kind regards,

Mark De Permentier
Bookkeeper ITAA

