



**Prepared by**

A small, rectangular image showing a handwritten signature in black ink on a light background.

**Dennis Michael Kasozi**

**WBSC AFRICA Treasurer**

## Statement of Financial position as at December 31,

Assets	Notes	2023 USD	2022 USD
<b>Current Assets</b>			
Cash at Bank and in Hand		5,092.64	0.00
Accounts Receivables		0	0
<b>Non-current Assets</b>		<u>0</u>	<u>0</u>
<b>Total Assets</b>		<b><u>5,092.64</u></b>	<b><u>0.00</u></b>
<b>Liabilities and Funds</b>			
Current Liabilities		0	0
Non-Current Liabilities		<u>0</u>	<u>0</u>
<b>Total Liabilities</b>		<u>0</u>	<u>0</u>
<b>Funds</b>			
Excess of income over expenditure (Surplus)		<u>5,092.64</u>	<u>0.00</u>
<b>Total Liabilities and funds</b>		<b><u>5,092.64</u></b>	<b><u>0.00</u></b>

## Statement of income and expenditure for the year ended December 31,

Income	Notes	2023	2022
		USD	USD
WBSC Development grant	3	27,000	56,385.33
WBSC Africa membership fees		0	0
External funding		<u>0</u>	<u>0</u>
<b>Total Income</b>		<b><u>27,000</u></b>	<b><u>56,385.33</u></b>
<b>Expenditure</b>			
Executive Committee	4	5,054.84	0
Competition and tournaments	5	13,352.52	25,038.91
Development programme	6	2,000	31,346.42
Other expenditure	7	<u>1,500</u>	<u>0</u>
<b>Total Expenditure</b>		<b><u>21,907.36</u></b>	<b><u>56,385.33</u></b>
<b>Excess of income over expenditure (Surplus)</b>		<b><u>5,092.64</u></b>	<b><u>0</u></b>

**Notes to the financial statements 2023 (in USD)****1. Activity**

WBSC Africa is a not-for-profit and is non-political Continental Association legally established in accordance with the WBSC Statutes and it is in charge of all activities in all related disciplines (the “disciplines”) of Baseball/Softball including but not limited to: Baseball, Softball, Baseball5, and all adapted formats of such disciplines for people with physical and mental impairments (“Para-sports”) and all virtual/electronic versions of the Sport (“eSports”) thereof in all the countries and territories within the Region of Africa

The main objectives of WBSC Africa are to promote, develop and increase participation in the Sports on the Continent, to cooperate with WBSC and the other WBSC Continents, to carry out the WBSC Objectives on this continent, to comply with the Olympic Charter, to establish, organize and administer training, qualification, playing and development programs for Members Officials and Participants, to adopt, administer, review, improve and enforce technical standards, rules and pronouncements and the administration of same, which are not inconsistent with the WBSC Documents, to promote clean sport and the fight against doping through prevention and education and adhere to the World Anti Doping Agency (WADA) and to organize, sponsor and/or conduct WBSC Africa Events and Competitions among others.

**2 Summary of significant accounting policies****2.1 Basis of Accounting**

WBSC Africa uses the accruals basis of accounting in preparing the financial statements

**2.2 The reporting currency**

The reporting currency of WBSC Africa is the United States Dollars. Assets and liabilities denominated in currencies other than United States Dollars shall be recorded based on exchange rates ruling at the year-end. Transactions denominated in other than United

States Dollars are recorded at monthly rates. All exchange losses and realized exchange gains shall be recognized in the statement of income and expenditure

### 2.3 Basis of preparation

The financial statements shall be prepared on a going concern basis, under the historic cost convention

### 3. Income

	December 31, 2023	December 31, 2022
	USD	USD
WBSC Annual development fund	27,000	56,385.33
WBSC Africa membership fees	0	0
External funding	0	0
<b>Total Income</b>	<b><u>27,000</u></b>	<b><u>56,385.33</u></b>

### 4. Executive Committee

	December 31, 2023	December 31, 2022
	USD	USD
Accommodation for WBSC Africa Personnel - Baseball5 U18 Qualifier(Ghana)	5,054.84	0
<b>Total cost</b>	<b><u>5,054.84</u></b>	<b><u>0</u></b>

### 5. Competition and Tournaments

	December 31, 2023	December 31, 2022
	USD	USD
Baseball 5 U18 World cup qualifiers -Ghana	10,139.52	0
U12 and U18 Baseball World Cup Qualifiers- Kenya	3,213.00	0
Baseball 5 African championship/World Cup qualifiers - Tanzania	0	10,697.78
Baseball5 African championship support participating Countries	0	14,341.14
<b>Total Cost</b>	<b><u>13,352.52</u></b>	<b><u>25,038.91</u></b>

## 6. Development programme

	December 31, 2023	December 31, 2022
	USD	USD
Support for B5 Course for the West African Region - Nigeria	1,100	0
Support for B5 Course for the East African Region -Kenya	900	0
Equipment to Togo,Benin, Ghana, Nigeria and Kenya	0	28,138.47
Various clinics, B5 Administration support for Zim, UGA,ZAM and SEN	0	3,207.95
<b>Total cost</b>	<b><u>2,000</u></b>	<b><u>31,346.42</u></b>

## 7. Other expenditure

	December 31, 2023	December 31, 2022
	USD	USD
Federacao Caboverdiana Basebol s FCBS - WBSC Africa Contribution	1,500	0
<b>Total cost</b>	<b>1,500</b>	<b>0</b>